

EN

***Case No COMP/M.5640 -
SCF/ AIG BANK/ AIG
CREDIT***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 20/11/2009

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 20/11/2009
SG-Greffe(2009) D/9137
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PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party:

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.5640 - SCF/ AIG BANK/ AIG CREDIT
Notification of 16.10.2009 pursuant to Article 4 of Council Regulation (EC) No 139/2004¹
Publication in the Official Journal of the European Union No C 260, 30.10.2009 p.35

1. On 16 October 2009 the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Santander Consumer Finance S.A. ("SCF", Spain) controlled by Banco Santander S.A. ("The Santander Group", Spain) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the undertakings AIG Bank Polska S.A. ("AIG Bank", Poland) and AIG Credit S.A. (Poland) by way of share swap.
2. The business activities of the undertakings concerned are:
 - for undertaking SCF: consumer finance;
 - for undertaking Santander Group: retail banking, asset management, corporate and investment banking and treasury;

¹ OJ L 24, 29.1.2004, p. 1.

- for undertaking AIG Bank and AIG Credit: retail banking including hire purchase loans, cash loans, credit cards and deposits as well as insurance brokerage in Poland.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No 139/2004 and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No 139/2004.

For the Commission
(signed)
Philip LOWE
Director General

² OJ C 56, 05.3.2005, p. 32.