

***Case No COMP/M.5485 -  
ALTOR FUND III /  
CARNEGIE / MAX  
MATTHIESSEN***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 31/03/2009

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 31.03.2009  
SG-Greffe(2009) D/1966  
C(2009) 2578

PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

**To the notifying party:**

Dear Madam(s) and/or Sir(s),

**Subject: Case No COMP/M.5485 - ALTOR FUND III/ CARNEGIE/ MAX  
MATTHIESSEN  
Notification of 03/03/2009 pursuant to Article 4 of Council Regulation (EC) No  
139/2004<sup>1</sup>  
Publication in the Official Journal of the European Union No C 57, 11/03/2009,  
p.26**

1. On 3 March 2009 the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Altor Fund III ("Altor", Jersey) acquires, within the meaning of Article 3(1)(b) of the Council Regulation, control of the whole of the undertakings Carnegie Investment Bank AB ("Carnegie", Sweden) and Max Matthiessen Holding AB ("Max Matthiessen", Sweden), by way of a transfer of shares.
2. The business activities of the undertakings concerned are:
  - for Altor : private equity fund
  - for Carnegie: Securities Broking, Investment Banking, Asset Management and Private Banking;

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1.

- for Max Matthiessen: pension insurance and long-term savings advisor and administration of pension funds
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No 139/2004 and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004<sup>2</sup>.
  4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No 139/2004.

For the Commission  
(signed)  
Philip LOWE  
Director General

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<sup>2</sup> OJ C 56, 05.3.2005, p. 32.