

***Case No COMP/M.5101 -
OJSC NOVOLIPETSK
STEEL / NOVEXCO /
NOVEX TRADING***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 05/05/2008

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 05/V/2008
SG-Greffe(2008) D/203014

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.5101 – OJSC Novolipetsk Steel/ Novexco/ Novex

**Notification of 31/03/2008 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Union N° C.89 of 10 April, 2008, page 16.**

1. On 31/03/2008, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which NLMK International B.V. ("NLMK International", the Netherlands) controlled by OJSC Novolipetsk Steel ("OJSC Novolipetsk", Russia) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of Novexco (Cyprus) Limited ("Novexco", Cyprus) and Novex Trading (Swiss) S.A. ("Novex Trading", Switzerland) by way of purchase of shares.

¹ OJ L 24, 29.1.2004 p. 1

2. The business activities of the undertakings concerned are:
 - for OJSC Novolipetsk: international vertically integrated steel production and processing group,
 - for Novexco: active in steel trading,
 - for Novex Trading: active in steel trading.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
(signed)
Philip LOWE
Director General

² OJ C 56, 05.3.2005 p.32