

***Case No COMP/M.4916 -  
GE MONEY / BPH***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 18/10/2007

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 18-X-2007

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PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

**To the notifying party**

Dear Sirs,

**Subject: Case No. M.4916 - GE Money/ BPH**

**Notification of 13 September 2007 pursuant to Article 4 of Council Regulation (EC) No. 139/2004<sup>1</sup> Publication in the Official Journal of the European Union No. C 221, 21/09/2007, page 13.**

1. On 13.09.2007, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 , by which GE Money belonging to General Electric Company, ("GE", USA) acquire, within the meaning of Article 3(1) (b) of the Council Regulation, sole control of Bank BPH S.A. ("BPH", Poland) and BPH Towarzystwo Funduszy Inwestycyjnych SA. ("BPH TFI", Poland) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
  - GE: various manufacturing, technology, and services
  - GE Money: banking and credit services
  - BPH: retail and corporate banking
  - BPH TFI: asset management.

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<sup>1</sup> OJ L 24, 29.1.2004 p. 1

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004<sup>2</sup>.
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission,  
signed  
Philip LOWE  
Director General

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<sup>2</sup> OJ C 56, 05.3.2005 p.32