Case No COMP/M.4875 - DEUTSCHE BANK / ABBEY LIFE

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 21/09/2007

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COMMISSION OF THE EUROPEAN COMMUNITIES



Brussels, 21.09.2007 SG-Greffe(2007) D/205612

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party:

Dear Sirs,

Subject: Case No. COMP/M.4875 – Deutsche Bank/ Abbey Life

Notification of 20 August 2007 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹ Publication in the Official Journal of the European Union No. C 198, 25.08.07, p.22

- 1. On 20 August 2007, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Deutsche Bank AG ("Deutsche Bank", Germany) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the Abbey Life Group, namely Abbey Life Assurance Company Limited, Abbey Life Trustee Services Limited and Abbey Life Services Limited (together "Abbey Life", United Kingdom), currently owned by Lloyds TSB Group Plc, by way of purchase of shares.
- 2. The business activities of the undertakings concerned are:
 - for Deutsche Bank : a global commercial bank;
 - for Abbey Life : a closed life insurance fund.

OJ L 24, 29.1.2004 p. 1

- 3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
- 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission

(signed)
Philip LOWE
Director General

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² OJ C 56, 05.3.2005 p.32