

***Case No COMP/M.4851 -  
SAGARD / FLÄKT  
WOODS***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 13/09/2007

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 13-IX-2007

SG-Greffe(2007) D/205460

PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties:

Dear Sir/Madam,

**Subject: Case No COMP/M.4851 - SAGARD/ FLÄKT WOODS  
Notification of 8 August 2007 pursuant to Article 4 of Council Regulation  
No 139/2004<sup>1</sup>  
Publication in the Official Journal of the European Union No. C 190 dated  
15.08. 2007, page 13.**

1. On 08.08.2007, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Sagard SAS ("Sagard", France) belonging to the Power Corporation of Canada group ("PCC", Canada) acquires within the meaning of Article 3(1)(b) of the Council Regulation control of the whole of the undertaking Fläkt Woods (Luxembourg) Sàrl ("Fläkt Woods", Luxemburg) by way of purchase of shares.
2. The business activities of the undertakings concerned are:
  - for PCC : insurance services, financial services, communication services, technology and biotechnology;
  - for Sagard : investment funds;
  - for Fläkt Woods: air ventilation and air handling systems, air movement systems.

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<sup>1</sup> OJ L 24, 29.1.2004 p. 1.

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph (b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004<sup>2</sup>.
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission  
(signed)  
Philip LOWE  
Director General

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<sup>2</sup> OJ C 56, 05.3.2005 p.32