

***Case No COMP/M.4307 -  
TOYOTA TSUSHO / T.T.  
HOLDING / JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 06/09/2006

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 06/09/2006

SG-Greffe(2006) D/205005

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying parties

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M.4307 - TOYOTA TSUSHO / T.T. HOLDING / JV  
Notification of 02/08/2006 pursuant to Article 4 of Council Regulation (EC) No.  
139/2004<sup>1</sup>  
Publication in the Official Journal of the European Union No. C 186,  
09.08.2006, page 5.**

1. On 02/08/2006, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Toyota Tsusho Corporation (“Toyota Tsusho”, Japan) and T.T. Holding S.p.A. (“TTH”, Italy) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking T&M CAR S.r.l. (“T&M CAR”, Italy) by way of purchase of shares in a newly created company constituting a joint venture.

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<sup>1</sup> OJ L 24, 29.1.2004 p. 1

2. The business activities of the undertakings concerned are:
- for Toyota Tsusho: logistics services for the automotive industry, and trading of metals, machinery, chemical and other products.
  - for TTH: management and development of retail distribution of passenger cars and parts in northern region of Lombardy, Italy.
  - for T&M CAR: retail distribution of new and used passenger cars and spare parts, and the provision of automobile related services.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 139/2004 and of paragraph 5, subparagraph c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 139/2004<sup>2</sup>.
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 139/2004.

For the Commission  
signed  
Philip LOWE  
Director General

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<sup>2</sup> OJ C 56, 05.3.2005 p.32