

***Case No COMP/M.4283 -
FOGECA / MAPFRE / JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 18/08/2006

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 18-VIII-2006

SG-Greffe(2006) D/204677

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying parties

Dear Sirs,

Subject: Case No. COMP/M.4283-FOGECA / MAPFRE / JV
Notification of 23/06/2006 pursuant to Article 4 of Council Regulation (EC)
No. 139/2004¹ Publication in the Official Journal of the European Union No.
C 172 of 25/07/2006 Page 5

1. On 13/07/2006, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which Fogeca Multiauto S.A. ("Fogeca", Portugal) and Mapfre Mutualidad de Seguros ("Mapfre", Spain) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of a joint venture ("JV", Spain) by way of purchase of shares in a newly created company constituting a joint venture.

¹ OJ L 24, 29.1.2004 p. 1

2. The business activities of the undertakings concerned are:
 - Fogeca: vehicle assembly, manufacture of car components, vehicle and spare parts retailing
 - Mapfre: insurance, financial services
 - JV: car retailing and after-sales servicing, vehicle insurance, property management, in Spain.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph (c), of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission,
Philip LOWE
Director General