

EN

***Case No COMP/M.4130 -
ENI / GRUPO AMORIM /
CGD / GALP***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 24/03/2006

***In electronic form on the EUR-Lex website under document
number 32006M4130***



COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 24.03.2006

SG-Greffe(2006) D/201263
SG-Greffe(2006) D/201264
SG-Greffe(2006) D/201265

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying party

Dear Madam(s) and/or Sir(s),

Subject: Case No. COMP/M.4130 – ENI/ GRUPO AMORIM/ CGD/ GALP
Notification of 20.02.2006 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Union No. C 51, 01.03.2006, page 5.

1. On 20/02/2006, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings ENI Portugal Investment (“ENI”) belonging to the group ENI S.p.A. (Italy), Amorim Energia, B.V. (“Amorim Energia”) controlled by Amorim Holding II SGPS, S.A. (Portugal) and Caixa Geral de Depósitos Group (“CGD”, Portugal) acquire, within the meaning of Article 3(1)(b) of the Council Regulation, joint control of the undertaking Galp Energia, SGPS, S.A. (“GALP”) by way of purchase of shares.
2. The business activities of the undertakings concerned are :
 - for ENI: exploration, production, refining, marketing and transportation of crude oil, natural gas, petroleum products and petrochemicals, power generation and engineering and construction of energy plants and infrastructure;

¹ OJ L 24, 29.1.2004 p. 1

- for Amorim: production and distribution of cork and cork related products, real estate, forestry and financial services;
 - for CGD: retail and corporate banking services, investment banking and asset management;
 - for GALP: exploration, production, refining, marketing and storage and transportation of crude oil, natural gas, petroleum products and petrochemicals, power co-generation.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5 subparagraph b, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004².
 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission
(signed)
Neelie KROES
Member of the Commission

² OJ C 56, 05.3.2005 p.32