

***Case No COMP/M.3983 -
POLESTAR / PRISA /
IBERSUIZAS / IBERIAN
CAPITAL / DEDALO***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERCER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 30/11/2005

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 30.11.2005

SG-Greffe(2005) D/206477

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

PUBLIC VERSION

To the notifying parties

Dear Madam(s) and/or Sir(s),

Subject: Case No. COMP/M.3983 - Polestar/Prisa/Ibersuizas /Iberian Capital/Dédalo

Notification of 28.10.2005 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹

Publication in the Official Journal of the European Communities No. C 275, 08.11.2005, page 2.

1. On 28.10.2005, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 by which the undertakings Iberian Capital Fund (GP) Limited ("Iberian Capital", Spain) acquires within the meaning of Article 3(1)(b) of the Council Regulation joint control of Dédalo Grupo Gráfico S.L. ("Dédalo", Spain) by way of acquisition of shares. Dédalo is presently controlled by Prisaprint S.L. ("Prisaprint", Spain), Polestar –Watmoughs Netherlands B.V. ("Polestar", the Netherlands) and Inversiones Ibersuizas S.A. ("Ibersuizas", Spain); following the transaction these three companies will keep joint control, with Iberian Capital, over Dédalo.
2. The business activities of the undertakings concerned are:
 - for Iberian Capital: investment activities;

¹ OJ L 24, 29.1.2004 p. 1.

- for Dédalo: graphic arts;
 - for Prisaprint: editing, printing and publication of books, magazines, newspapers etc.;
 - for Polestar: printing and binding of magazines, catalogues, direct mail, etc.;
 - for Ibersuizas: investment activities.
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
 4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission

signed
Neelie KROES
(Member of the Commission)

² Official Journal C 56, 05.03.2005, pages 32-35