

EN

***Case No COMP/M.3807 -
SIEMENS / HYUNDAI /
JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 13/06/2005

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 13/6/2005

SG-Greffe(2005) D/202614

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madam(s) and/or Sir(s),

**Subject: Case No. COMP/M.3807 – Siemens/Hyundai/JV
Notification of 03/05/2005 pursuant to Article 4 of Council Regulation (EC) No. 139/2004¹
Publication in the Official Journal of the European Union No. C113, dated 13/05/2005, page 2**

1. On 03/05/2005, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which Siemens VDO Automotive AG ('SV', Germany), belonging to the Siemens Group and Hyundai Motor Company ('HMC', Korea), acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of Autonet Co and Bontec Co ('ABJV', Korea) by way of purchase of shares.
2. The business activities of the undertakings concerned are :
 - SV: electronic control, navigation and entertainment systems for automobiles
 - HMC : automobile manufacture
 - ABJV : electronic control, navigation, and entertainment systems for automobiles

¹ OJ L 24, 29.1.2004 p. 1.

3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EC) No. 139/2004 and of paragraph 5, subparagraph c, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EC) No. 139/2004.

For the Commission

signed
Neelie KROES
Member of the Commission

² OJ C 56, 05.3.2005 p.32