

***Case No COMP/M.2736 -  
ABB / PROMOTION  
CAPITAL / SINGLE  
SOURCE***

Only the English text is available and authentic.

**REGULATION (EEC) No 4064/89  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 24/04/2002

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Brussels, 24/04/2002

SG (2002) D/229551/229552/229553

PUBLIC VERSION

MERGER PROCEDURE  
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying parties

Dear Madams and Sirs,

**Subject: Case No. COMP/M.2736 ABB/Promotion Capital/Single Source**

Notification of 21.3.2002 pursuant to Article 4 of Council Regulation (EEC) No. 4064/89<sup>1</sup>

Publication in the Official Journal of the European Communities No.

1. On 21/03/2002, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No 4064/89<sup>2</sup> by which the undertakings ABB New Ventures BV ("ABB"), the Netherlands, which belongs to the ABB Group, Promotion Capital Ky, ("Promotion Capital"), Finland, which belongs to the Finnish OKO Bank Group, and Novitra Investment Oy ("Novitra"), Finland, acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking Single Source Oy ("Single Source"), Finland, by way of purchase of shares.
2. The business activities of the undertakings concerned are :
  - for ABB: finding, developing and investing in new business opportunities
  - for Promotion Capital: fund managed by OKO Venture Capital Oy

<sup>1</sup> OJ L 395, 30.12.1989 p. 1; corrected version OJ L 257 of 21.9.1990, p. 13, as last amended by Regulation (EC) No 1310/97, OJ L 180, 9.7.1997, p. 1, corrigendum in OJ L 40, 13.2.1998, p. 17.

<sup>2</sup> OJ L 395, 30.12.1989 p. 1; corrigendum OJ L 257 of 21.9.1990, p. 13; Regulation as last amended by Regulation (EC) No 1310/97 (OJ L 180, 9. 7. 1997, p. 1, corrigendum OJ L 40, 13.2.1998, p. 17).

- for Novitra: holding-company in the field of high technology
  - for Single Source: development and execution of project and document management software
3. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Regulation (EEC) No 4064/89 and of paragraph 4, subparagraph a, of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89<sup>1</sup>.
  4. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission,

**Mario Monti**  
**Member of the Commission**  
**(signed)**

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<sup>1</sup> OJ C 217, 29.07.2000, p. 32.