

***Case No COMP/M.2296 -
ENI / LASMO***

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**REGULATION (EEC) No 4064/89
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 01/02/2001

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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 01.02.2001
SG (2001) D/285783

PUBLIC VERSION

MERGER PROCEDURE
ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party

Dear Sirs,

Subject: CASE COMP/M.2296 - ENI / LASMO

Notification of 04.01.2001 pursuant to Article 4 of Council Regulation (EEC) No. 4064/89¹. Publication in the Official Journal of the European Communities No. 2001 / C 013/0004, 16.01.2001.

1. On 4 January 2001, the Commission received the notification of an operation by which the Italian energy company ENI S.p.A. ("ENI"), through its subsidiary Agip Investments PLC ("Agip Investments"), acquires control of the whole of Lasmo PLC ("Lasmo"), by way of public bid announced on 21 December 2000. The activities of ENI encompass the exploration and production of crude oil and gas, refining and marketing of petroleum products through its Agip Petroli division and import, supply, transmission and wholesale distribution of gas through its SNAM division. Agip Investments is an investment vehicle specifically formed for the acquisition. Lasmo's activities are the exploration and production of crude oil and gas.

¹ OJ L 395, 30.12.1989 p. 1; corrected version OJ L 257 of 21.9.1990, p. 13, as last amended by Regulation (EC) No 1310/97, OJ L 180, 9.7.1997, p. 1, corrigendum in OJ L 40, 13.2.1998, p. 17.

2. After examination of the notification, the Commission has concluded that the notified operation falls within the scope of Council Regulation (EEC) No. 4064/89 and of section II. 4 c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EEC) No 4064/89².
3. For the reasons set out in the Notice on a simplified procedure, the Commission has decided not to oppose the notified operation and to declare it compatible with the common market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of Council Regulation (EEC) No. 4064/89.

For the Commission,

² OJ C 217, 29.07.2000, p. 32.