Case No COMP/M.6005 - CINVEN/ SPICE

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 29/10/2010

In electronic form on the EUR-Lex website under document number 32010M6005

EUROPEAN COMMISSION



Brussels, 29.10.2010 SG-Greffe(2010) D/17252 C(2010) 7673

PUBLIC VERSION

MERGER PROCEDURE ARTICLE 6(1)(b) DECISION

SIMPLIFIED PROCEDURE

To the notifying party

Dear Madam(s) and/or Sir(s),

Subject: Case No COMP/M.6005 – CINVEN/ SPICE

Notification of 27.09.2010 pursuant to Article 4 of Council Regulation (EC) No

139/2004

Publication in the Official Journal of the European Union No C 269,

05.10.2010, p.6

1. On 27.09.2010, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Cinven Limited ("Cinven", England) a wholly owned subsidiary of Cinven Group Limited ("Cinven Group", England) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of the undertaking Spice plc ("Spice", England) pursuant to which Cinven will hold all the shares in Spice.

OJ L 24, 29.1.2004, p. 1 ("the Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

- 2. The business activities of the undertakings concerned are:
 - for Cinven: provision of investment management and advisory services to a number of investment funds;
 - for Spice: provider of outsourced infrastructure support services principally to the utility sector in the UK. Spice is listed on the London Stock Exchange.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004².
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation.

For the Commission, (Signed)
Alexander ITALIANER
Director General

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² OJ C 56, 5.3.2005, p. 32.