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M.9338 - PRIMONIAL / SAMSUNG SRA / BUILDING LUMIERE

SECTION 1.2

Description of the concentration

On 21 May 2019, the Commission received a notification of a proposed concentration involving the acquisition by New Primonial Holding SAS ("**Primonial**"), a French company controlled by the Bridgepoint group (UK) ("**Bridgepoint**") and Samsung SRA Asset Management Co., Ltd ("**SRA**"), a Korean company of the Samsung group, of the French real estate asset known as the "Building Lumière" located at 40 Avenue des Terroirs de France, Paris (the "**Target Asset**").

The proposed concentration will be accomplished by means of acquisition of shares.

Following implementation of the proposed concentration, Primonial and SRA will indirectly exercise joint control over the Target Asset.

Primonial provides wealth management services. Through its group companies, Primonial also offers research, development, and distribution of structured investment solutions, asset, and real estate investment management services. Primonial provides services to various sectors in France (employees, independent wealth management advisors, institutional banking, insurance, *etc.*).

SRA is general partner and manager of several real estate funds, each holding single or multiple properties.