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**M. 9301 - KDDI / MITSUBISHI SECURITIES / KABU.COM**

**SECTION 1.2**

**Description of the concentration**

On 21 February 2019, the European Commission received a notification of a proposed concentration, pursuant to Article 3(1)(b) of Council Regulation (EC) No 139/2004, which involves the acquisition by KDDI Corporation (**KDDI**) of joint control with Mitsubishi UFJ Securities Holdings Co. Ltd., (**Mitsubishi Securities**) over Kabu.com Securities Co., Ltd. (**Kabu.com**).

The main business activities of the parties are as follows:

- KDDI is a telecommunications services company, which provides a range of services, including mobile phone services, fixed-line communication, information technologies (such as data centres), e-commerce, energy, and financial services.
- Mitsubishi Securities is a subsidiary of Mitsubishi UFJ Financial Group, Inc., which operates globally and provides a full range of banking services. Depending on the geographical region, these include retail, corporate, and investment banking services, as well as asset management and sales and trading services.
- Kabu.com is a securities company that mainly provides online brokerage services to customers located in Japan and computer systems, programs, and software for online securities transactions.