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M.9270 - VINCI AIRPORTS / GATWICK AIRPORT

SECTION 1.2

Description of the concentration

On 8 February 2019, the European Commission received notification of a contemplated concentration, in accordance with Article 4 of the EU Merger Regulation No 139/2004, by which VINCI Airports would acquire sole control of Ivy Topco Limited which indirectly owns and operates Gatwick Airport.

The Proposed Transaction will be effected by way of purchase of shares within the conditions set forth in the Share Purchase Agreement entered into by the Parties on 27 December 2018. Pursuant to this agreement, VINCI Airports will acquire from current shareholders 50.01% of the issued share capital of Ivy Topco Limited.

The Parties are respectively active in the following fields of activity:

- VINCI Airports, established in France, notably manages and operates airports in a number of territories throughout the world; VINCI Airports is a wholly-owned subsidiary of VINCI S.A.; VINCI S.A., established in France, is the ultimate parent company of the VINCI group, a diversified group notably active in the fields of concessions and infrastructures (mainly motorways and airports), building, public works and civil engineering, electrical engineering, climatic engineering and mechanical engineering, road works;
- Ivy Topco Limited, established in Cayman Islands, is a holding company that indirectly manages and operates London Gatwick Airport.