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**M.9260 - PSP / ALLIANZ / GREYSTAR / PAUL STREET EAST**

**SECTION 1.2**

**Description of the concentration**

On 14 February 2019, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004, by which Allianz Real Estate Investments S.A. (“**Allianz**”), Public Sector Pension Investment Board (“**PSP**”), and Greystar Real Estate Partners, LLC (“**Greystar**”), through Chapter Master Limited Partnership (the “**Chapter JV**”), will acquire joint control over a student accommodation property known as “Paul Street East”, located in London, United Kingdom, within the meaning of Article (3)(1)(b) of the EU Merger Regulation. The Transaction will be executed by means of a share purchase agreement.

PSP (registered in Canada) is the pension investment manager of the pension plans of the Canadian Federal Public Service, the Canadian Forces, the Royal Canadian Mounted Police and the Reserve Force. It manages a diversified global portfolio including stocks, bonds and other fixed-income securities as well as investments in private equity, real estate, infrastructure, natural resources and private debt.

Allianz (registered in Luxembourg) is part of the Allianz Group (headquartered in Germany), a multinational financial service provider which is active worldwide in the insurance and asset management business.

Greystar (registered in the United States) develops, acquires and manages rental housing projects and portfolios for itself and on behalf of various institutional, sovereign wealth and private investors.

Paul Street East is a student accommodation property located in London (United Kingdom).