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M. 9234 HARRIS CORPORATION / L3 TECHNOLOGIES

SECTION 1.2

Description of the concentration

On April 26, 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004. Under the terms of the Transaction, Harris Corporation ("**Harris**") will acquire sole control over L3 Technologies, Inc. ("**L3**") through an all-stock merger of equals.

Harris is a Florida-based international aerospace and defense technology company that provides products, systems, and services for defense, civil government, and commercial applications. Harris was incorporated in 1926 and is listed on the New York Stock Exchange.

L3 is a New York-based international aerospace and defense systems company providing intelligence, surveillance, and reconnaissance, communications, and electronic systems for military, homeland security, and commercial aviation customers. L3 was founded in 1997 and is listed on the New York Stock Exchange.

The activities of Harris and L3 overlap in relation to night vision and, to a lesser extent, in handheld video-data links. The Transaction does not give rise to any relevant vertical relationships.