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M.8997 — Whirlpool/Elica/Elica PB India Private Limited

SECTION 1.2

Description of the concentration

1. This notification concerns the proposed acquisition by Whirlpool Corporation (“Whirlpool”), through its subsidiary Whirlpool of India Limited, of a shareholding in Elica PB India Private Limited (“Elica PB India”). Elica PB India is currently majority owned by Elica S.p.A. (“Elica”). Post-Transaction, Whirlpool and Elica will jointly control Elica PB India (within the meaning of the EU Merger Regulation). Elica PB India will be operated as an autonomous, full-function joint venture.
2. Whirlpool is incorporated in the U.S.A. and listed on the New York Stock Exchange. Whirlpool manufactures and sells a full line of major appliances and related products. Whirlpool’s principal products are major domestic appliances, such as laundry appliances, refrigerators, cooking appliances, and dishwashers.
3. Elica is incorporated in Italy and listed on the Milan Stock Exchange. Elica manufactures and sells primarily cooker hoods, as well as built-in hobs and motors for central heating boilers.
4. Elica PB India, incorporated in India, is majority owned by Elica. Elica PB India manufactures and sells products in India. It manufactures and sells kitchen hoods and relevant components, as well as built-in hobs. It sells (but does not manufacture) built-in ovens, built-in microwave ovens, dishwashers, barbeques, fryers, cooking ranges, and warmer drawers.