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M.8986 - EIH / KRONE-MUR / PRIMAVIA

SECTION 1.2

Description of the concentration

The proposed concentration concerns the following undertakings:

- EUROPE INTERMODAL HOLDING, Société par Actions Simplifiée ("EIH"), a French company subsidiary of the French Group SNCF Mobilités.
- KRONE-MUR SERVIFRÍO, S.L. ("**KRONE-MUR**"), a Spanish holding company, head of the Spanish road freight transport operator PRIMAFRÍO, S.L., ("**PRIMAFRIO**"), specialized in the refrigerated road transport of perishable goods from Southern Spain to Northern Europe.
- PRIMAVIA, S.L. ("**PRIMAVIA**"), a Spanish company ultimately controlled by KRONE-MUR, will offer combined refrigerated freight transport services from Southern Spain to Northern Europe (rolling highway).

The proposed concentration constitutes a concentration with an EU dimension for the purposes of article 4 of the EUMR. In particular, the transaction consists in the acquisition by EIH of a 50% stake in PRIMAVIA under the meaning of article 3.l.(b) of the EUMR. As a result, EIH will jointly control PRIMAVIA together with KRONE-MUR, which will hold the remaining 50% of PRIMAVIA's shares,

Through PRIMAVIA, the Notifying Parties will jointly offer a multimodal rail/road transport service for the long distance shipment of unaccompanied trucks. Thus, the transaction will result in the change of control over PRIMAVIA, which will operate as a full-function joint venture within the meaning of paragraph 3.4 of the EUMR.