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M.8838 – KERRY GROUP / KORYS INVESTMENTS / PROPARENT

SECTION 1.2

Description of the concentration

The notified transaction relates to the proposed acquisition of joint control within the meaning of Article 3(1)(b) of Regulation (EC) No 139/2004 by Kerry Group PLC (**Kerry Group**) of Proparent B.V. (**Proparent**). Proparent is currently solely controlled by Korys Investments NV (**Korys**), a company controlled by the Korys/Colruyt Group of companies.

Proparent is incorporated in the Netherlands and holds 100% of the shares in Ojah BV, a Dutch company, active in the development and manufacturing of plant-based protein products that serve as meat and fish alternatives.