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M. 8798 TA ASSOCIATES / OTPP / FLEXERA HOLDINGS

SECTION 1.2

Description of the concentration

TA Associates, L.P. ("**TA Associates**") intends to indirectly acquire up to 35-40% of the partnership units of Flexera Holdings LP, ("**Flexera**"). The remaining majority partnership units will continue to be held by Ontario Teachers' Pension Plan Board ("**OTPP**") while employees of Flexera will hold the remainder of the partnership units.

The business activities of the undertakings concerned are:

- TA Associates is active in the fields of private equity investments through various funds in selected industries, including business services, consumer, financial services, healthcare and technologies.
- OTPP is concerned with the administration of pension benefits and the investment of pension plan assets on behalf of approximately active and retired teachers in the Canadian province of Ontario.
- Flexera provides software products and services to IoT device manufacturers, software publishers and enterprise customers.