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**M. 7630 FEDEX / TNT EXPRESS**

**SECTION 1.2**

**Description of the concentration**

*"On 26 June 2015, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004, by which FedEx Corporation intends to acquire sole control over TNT Express N.V. (TNT) following the launch of an all-cash public offer under Dutch law for all the issued and outstanding shares in the capital of TNT. The launch of the offer is anticipated before the end of July 2015.*

*FedEx Corporation is listed on the New York Stock Exchange (NYSE) and headquartered in Memphis, Tennessee. FedEx Corporation provides customers and businesses worldwide with a broad portfolio of transportation, e-commerce and business services. In particular, FedEx Corporation offers international delivery services via its subsidiary FedEx Express, which is active in the delivery of small packages and freight to more than 220 countries and territories through one integrated global network. FedEx Express' core operations are focused on the United States domestic express market and extra-EEA international services, but it is also active in Europe. Its European network has its central air hub in France at Paris Roissy-Charles de Gaulle airport.*

*TNT is listed on the stock exchange of Euronext Amsterdam and headquartered in Hoofddorp, the Netherlands. TNT has fully owned operations in 61 countries and it collects, transports and delivers documents, parcels and palletised freight services to more than 200 countries. TNT has a strong European road platform and has its air hub in Liège, Belgium."*