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**M.7422 - RIVERSTONE / BARCLAYS / ORIGO**

**SECTION 1.2**

**Description of the concentration**

On 6 March 2015, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (“**EUMR**”), involving the acquisition by Riverstone Holdings LLC (“**Riverstone**”) and Barclays Bank plc (“**Barclays**”) of joint control over Origo Exploration AS (“**Origo**”). Subject to receipt of approval from the Commission, Origo is intended to constitute a full-function joint venture within the meaning of Article 3(4) EUMR.

The business activities of the undertakings concerned are:

- Riverstone: private equity firm focused on investments in the energy and power sectors.
- Barclays: global financial services provider engaged in personal banking, credit cards, corporate and investment banking and wealth and investment management services.
- Origo: newly-established company, which will be engaged in oil and gas exploration and production activities on the Norwegian and United Kingdom continental shelves.