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M.7364 - BLACKSTONE / LOMBARD

SECTION 1.2

Description of the concentration

- (1) On 3 September 2014, the European Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 pursuant to which The Blackstone Group L.P. will acquire sole control of existing companies, Lombard International Assurance S.A. and Insurance Development Holdings AG.
- (2) The areas of activities of the undertakings concerned are as follows:
 - a) The Blackstone Group L.P. is a global alternative asset manager and provider of financial advisory services.
 - b) Lombard International Assurance S.A. is a pan-European provider of unit-linked life insurance that offers wealth planning solutions to high and ultra-high net worth individuals. Lombard specialises in crafting tailor-made wealth and estate planning solutions for wealthy families, in partnership with their existing financial advisers and private bankers. Lombard is active in many major European markets, as well as in Asia and Latin America.

Insurance Development Holdings AG is part of Lombard International Assurance S.A., and is a financial holding company.