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**COMP/M.7044 - BLACKSTONE / CAMBOURNE / GOLDMAN SACHS / ROTHESAY**

**SECTION 1.2**

**Description of the concentration**

On 25 October 2013, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 pursuant to which The Blackstone Group L.P. and The Goldman Sachs Group, Inc. will acquire joint control of an existing company, Rothesay Life Limited.

The areas of activities of the undertakings concerned are as follows:

- a) The Blackstone Group L.P. is a global alternative asset manager and provider of financial advisory services.
- b) The Goldman Sachs Group, Inc. is a global investment banking, securities and investment management firm.
- c) Rothesay Life Limited is an insurance company, authorised by the Prudential Regulatory Authority of the United Kingdom and focused primarily on defined benefit pension risk transfers within the United Kingdom. Rothesay Life Limited offers a range of products, which are primarily (i) insurance buy-out solutions, (ii) insurance buy-in solutions, and (iii) longevity swaps.