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**COMP/M.6949-JP MORGAN / FINDUS**

**SECTION 1.2**

**Description of the concentration**

1. On 12.08.2013 the Commission received the notification of a proposed concentration pursuant to Article 4 of the Merger Regulation (EC) No. 139/2004 (the “**Regulation**”), by which J.P. Morgan acquires an indirect majority stake in the share capital of Findus Group Limited.

2. The business activities of the undertakings concerned are as follows:

J.P. Morgan: financial services, in particular investment banking, asset management, private banking, private wealth management, treasury & securities services.

Findus Group Limited: production and supply of frozen and chilled food to the retail and food service sectors.