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**COMP/M.6913 - DP WORLD / GOODMAN / DP WORLD ASIA**

**SECTION 1.2**

**Description of the concentration**

On 9 April 2013, the Commission received a notification pursuant to Article 4 of the EU Merger Regulation of a proposed concentration by which the Goodman Group through Goodman Logistics Hong Kong Fund will acquire a 75% interest in DP World Asia Limited, conferring joint control within the meaning of Article 3(1)(b) of the EU Merger Regulation. DP World Asia Limited is currently indirectly entirely owned and solely controlled by DP World Limited.

The principal activities of the undertakings are as follows.

Goodman comprises Goodman Limited, Goodman Funds Management Limited as responsible entity for Goodman Industrial Trust, each being Australian incorporated entities, and Goodman Logistics (HK) Limited, a Hong Kong incorporated company. The constituent legal entities are parties to a Stapling Deed under which they co-operate as a single economic entity and their securities are stapled together and traded on the Australian Securities Exchange.

Goodman is an integrated commercial and industrial property group that owns, develops and manages real estate including warehouses, large scale logistics facilities, business parks and offices. Goodman's operations include owning, leasing and developing property to meet the specific requirements of its customer and managing the property as an end-to-end solution. Goodman also offers a range of managed property funds.

DP World Limited is an international marine terminals operator incorporated in the United Arab Emirates. It is engaged in the discharging and loading of vessels and all related activities such as handling of trucks/rail/barges, warehousing, container repair and container storage across the world. DP World Asia Limited is incorporated in Hong Kong and its activities are limited to Hong Kong. It provides warehouse and office leasing, cargo handling, container freight station and distribution services (through ATL Logistics Centre Hong Kong Limited), as well as container terminal services, including equipment repair and maintenance services, vessel and cargo agency services, and e-commerce services (through CSX World Terminals Hong Kong Limited).