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**COMP/M.6904 - YAMAHA / KYB / KYB MOTORCYCLE SUSPENSION JV**

**SECTION 1.2**

**Description of the concentration**

1. Yamaha Motor Co., Ltd., Japan (“Yamaha”), and Kayaba Industry Co., Ltd., Japan (“KYB”), intend to form a joint venture in Japan within the meaning of Art 3(4) of the Merger Regulation for the production and marketing of motorcycle suspension systems.
2. Yamaha is listed on the Tokyo stock exchange and is the parent entity of a group of companies that is active worldwide in the manufacture and sale of motorcycles, scooters, electrically power assisted bicycles, boats, sail boats, personal watercrafts, pools, utility boats, fishing boats, outboard motors, 4-wheel ATVs, side-by-side vehicles, racing kart engines, golf cars, multi-purpose engines, generators, water pumps, snowmobiles, small-sized snow throwers, automobile engines, surface mounters, intelligent machinery, industrial-use unmanned helicopters, electrical power units for wheelchairs and helmets.
3. KYB is listed on the Tokyo stock exchange and is the parent entity of a group of companies that is active worldwide in the production and distribution of active suspension systems for diverse applications. This includes motor vehicles (shock), motorcycles and trains. Furthermore, KYB manufactures hydraulic equipment for motor vehicles, aircraft and industrial applications.