Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.6879

SECTION 1.2

Description of the concentration

- 1. The notified transaction consists of the proposed acquisition by Mitsui & Co. Ltd ("Mitsui") of joint control, together with Gestamp Automoción S.A. ("Gestamp Automoción"), of the North and South American subsidiaries of Gestamp Automoción (the "Target Companies" and, together with the Mitsui and Gestamp Automoción, the "Parties").
- 2. Gestamp Automoción is the automotive supply division of the Spanish group headed by Corporación Gestamp, S.L. ("Gestamp") active worldwide in the steel, automotive components and renewable energy sectors.
- 3. The Target Companies are part of the automotive components business of Gestamp Automoción in North and South America. Specifically, the Target Companies manufacture flat steel automotive components at plants located in Argentina, Brazil, Mexico and the USA, which they then supply to a number of countries worldwide.
- 4. Mitsui is a major Japanese trading house engaged in a number of worldwide commodity and other businesses, including the sale, distribution, purchase, marketing and supply of products in business areas such as: iron and steel; non-ferrous metals; machinery; electronics; chemicals; energy-related commodities; and foods and retail, lifestyle and consumer service, and the sale of motor vehicles and motorcycles, and motor vehicle and motorcycle parts and accessories globally. Mitsui is listed on the Tokyo Stock Exchange.
- 5. The notified transaction meets the conditions established in article 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004. Specifically, the Target Companies have no assets in the EEA, and the total annual turnover of the Target Companies in the EEA amounted to €1.02 million in 2011.