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COMP/M.6859 - MITSUBISHI CORPORATION / ISUZU MOTORS / ISUZU MOTORS INDIA PRIVATE LIMITED

SECTION 1.2

Description of the concentration

Mitsubishi Corporation and Isuzu Motors Ltd. intend to acquire joint control over Isuzu Motors India Private Ltd. The proposed transaction constitutes a concentration within the meaning of Article 3 (4) & (1)(b) of the EC Merger Regulation.

Mitsubishi Corporation is Japan's largest general trading company (sōgō shōsha) with over 200 bases of operations in approximately 80 countries worldwide. MC has long been engaged in business with customers around the world in virtually every industry, including energy, metals, machinery, chemicals, food and general merchandise.

Founded in 1916 and headquartered in Tokyo, Isuzu is one of Japan's oldest automobile manufacturers. Isuzu manufactures and supplies commercial vehicles and light commercial vehicles, heavy-duty trucks and buses, light-duty trucks and pick-up trucks, In addition, Isuzu's core group businesses include the manufacture and sale of engine components and related businesses in and outside of Japan.

Isuzu India is a recently created Indian registered company which will be active in (i) the manufacture and supply of light commercial vehicles (including SUVs and MPVs) and related spare parts, as well as in (ii) the wholesale of light commercial vehicles (including SUVs and MPVs) and related spare parts.