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**COMP/M.6704 - REWE/Ferid Nasr/ Exim**

## **SECTION 1.2**

### **Description of the concentration**

This notification concerns REWE Touristik Gesellschaft mbH's proposed acquisition of 51% of the issued and outstanding shares in EXIM HOLDING a.s. ("EXIM") from Mr. Ferid Nasr resulting in a joint control within the meaning of Article 3(1)(b) ECMR exercised by Mr Ferid Nasr and REWE Touristik Gesellschaft mbH over target EXIM.

REWE Touristik Gesellschaft mbH is a limited liability company established, incorporated and operating under the laws of the Federal Republic of Germany and part of REWE Group ("REWE"). REWE operates in the food and non-food retail sector as well as in the field of travel and tourism; in the latter, REWE provides package tours and other, non-pre-assembled, travel products predominantly in Western Europe, where it also offers travel agency services and acts as franchisor of hotels.

Mr Nasr, a natural person primarily active in the tourism sector, has vested his European tourism activities in EXIM, a joint stock company established and incorporated under the laws of the Czech Republic offering package holidays and travel agency services via wholly owned subsidiaries in the Czech Republic, Poland, Hungary and the Slovak Republic.