

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

**COMP/M. 6656 - GUNVOR INGOLSTADT / GUNVOR DEUTSCHLAND /
PETROPLUS ASSETS**

SECTION 1.2

Description of the concentration

The Commission received notification of a proposed concentration pursuant to Article 4 of the EC Merger Regulation by which Gunvor Group Ltd. will indirectly acquire all or substantially all the assets of the insolvent companies Petroplus Raffinerie Ingolstadt GmbH, Petroplus Deutschland GmbH and Petroplus Bayern GmbH. The acquired assets comprise the Ingolstadt refinery, as well as associated marketing and distribution activities relating to refined mineral oil and petrochemical products, predominantly in Germany and - to a lesser extent - in other European countries.

- (1) As a result of the concentration, Gunvor Group Ltd. will ultimately control the target business within the meaning of Article 3(1)(b) of the EC Merger Regulation.
- (2) The business activities of the parties are:
 - (i) Gunvor is active in the trade, transport, storage and optimization of crude oil, refined mineral oil products and other energy products.
 - (ii) The target business covers the refining of crude oil and the marketing and distribution of mineral oil products and petrochemical products to national and international wholesalers and industrial customers, as well as small and medium sized enterprises and households.