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**COMP/M.6510 – REMONDIS/SORTIVA/STAM PAPIER RECYCLING**

**SECTION 1.2**

**Description of the concentration**

Remondis intends to acquire 50% of the shares in Sortiva P&K from Sortiva. In return, Sortiva wishes to acquire 50% of the shares in Stam from Remondis. Eventually, Sortiva P&K and Stam will merge and will be jointly controlled by Sortiva and Remondis.

The proposed acquisitions constitute a single concentration within the meaning of Article 3(1)(b) of Council Regulation (EC) 139/2004 since they are closely connected (the first acquisition would not take place without the second one or vice versa). Sortiva is jointly controlled by NV H.V.C. and GP Groot Beheer B.V. Remondis is wholly owned by Remondis International GmbH, which in its turn is wholly owned by REMONDIS AG & Co. KG. The ultimate shareholder of the Remondis group is RETHMANN AG & Co. KG.

*Sortiva Group*

Both NV H.V.C. and GP Groot Beheer B.V. are active in waste management services in the Netherlands. They handle waste management services in every stage of their waste management chain: collection, recycling and treatment. Sortiva is involved in the separation, sorting and recycling of non-hazardous waste flows, such as wood and rubble. Sortiva P&K is active within the field of separation and sorting of paper, cardboard and to a very limited extent also plastics.

*Remondis Group*

Remondis AG & Co. KG. is an international water and environmental service company with 500 branches across the world. In the Netherlands it offers environmental and waste management services through its subsidiaries, amongst which Remondis. Remondis is active within the field of collection, separation and sorting of paper, cardboard and other waste flows. Stam collects, separates and sorts paper and cardboard and to a very limited extent also other waste flows (negligible).