

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.6490 - EADS/Israel Aerospace Industries/JV

SECTION 1.2

Description of the concentration

1. On 11 June 2012, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Airbus SAS ("Airbus", France), belonging to the EADS group (the Netherlands), and Israel Aerospace Industries Ltd. ("IAI", Israel), controlled by the State of Israel, acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control through their wholly-owned subsidiaries Airbus Invest S.A. and European Advanced Technology S.A. of a newly created company constituting a joint venture ("JV"), by way of purchase of shares.
2. The business activities of the undertakings concerned are:
 - Airbus: civil and military aircraft. EADS group is active in aircraft, telecommunications equipment, defence and security systems and satellites,
 - Airbus Invest: holding company with investments in the aviation and related sectors.
 - IAI: defence and space systems; military and civil aircraft and airplane maintenance,
 - European Advanced Technology: holding company with holdings in the aerospace, aviation, defence and related sectors.
 - JV: development, manufacture and marketing of pilot-controlled semi-robotic towing tractors for commercial aircraft.