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COMP/M.6481 - H.I.G. EUROPE CAPITAL PARTNERS / GENERAL ATLANTIC / FNZ GROUP

SECTION 1.2

Description of the concentration

On 17 January 2012, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the "**EUMR**"), whereby H.I.G. Europe Capital Partners, L.P. ("**H.I.G. Europe Capital**") and General Atlantic LLC ("**General Atlantic**"), through certain funds (which are managed or advised by H.I.G. Europe Capital and controlled by General Atlantic or an affiliate controlled by General Atlantic (as applicable)), intend to acquire certain contractual rights conferring joint control over Kiwi Holdco Cayco Ltd. and its subsidiaries (the "**FNZ Group**") for the purposes of Article 3(1)(b) EUMR.

The business activities of the undertakings concerned are:

- *H.I.G. Europe Capital*: private equity investment firm;
- *General Atlantic*: provider of capital and strategic support for growth companies;
- *FNZ Group*: provider of investment management software to the financial services industry.