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COMP/M. 6474 – GE / MICROSOFT / JV

SECTION 1.2

Description of the concentration

"General Electric Company ("GE") and Microsoft Corporation ("**Microsoft**") (collectively the "**Parties**") intend to create a full-function joint venture (the "**Joint Venture**") with the object of creating an extensible health intelligence platform that collects, processes, analyses and transfers relevant medical data whilst at the same time offering advanced front-end analytical tools to assist doctors and physicians. The platform will be an open one for which independent software developers can develop applications.

GE is a global, diversified manufacturing, technology and services company. GE is made up of a number of business units, each with its own divisions. Its primary business units include: GE Energy, GE Healthcare ("**GEHC**"), GE Aviation, GE Transportation, GE Capital and GE Home & Business Solutions. GE's activities in healthcare equipment and services are carried out through GEHC which specialises, *inter alia*, in medical diagnostic imaging, patient monitors and anaesthesia delivery systems, healthcare information technology, life sciences media and equipment and related services and healthcare products.

Microsoft is a company that is involved in the design, development and supply of computer software and the supply of related services on a worldwide basis. It has six operating divisions: Windows & Windows Live Division, Server and Tools, Online Services Division, Microsoft Business Division, Entertainment and Devices Division, and the Skype Division. Microsoft's Amalga product is an extensible health intelligence platform."