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COMP/M.6298 - SCHNEIDER ELECTRIC / TELVENT

SECTION 1.2

Description of the concentration

1. The contemplated concentration involves the acquisition of sole control of Telvent GIT SA (“Telvent”) by Schneider Electric SA (“Schneider Electric”) by means of a tender offer on all of Telvent’s shares.
2. Schneider Electric is the ultimate parent company (holding) of an international group of companies that designs, manufactures and sells products and systems in energy management.
3. In addition to IT “global services”, Telvent provides high added value integrated automation solutions, mainly to the energy, transport, agriculture and environment sectors.
4. The broad economic area implicated in this case is the sector for integrated automation systems.