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COMP/M.6258 – TEVA / CEPHALON

SECTION 1.2

Description of the concentration

On 25 August 2011, the European Commission received a notification concerning the proposed acquisition of sole control within the meaning of Article 3(1)(b) of Regulation (EC) No. 139/2004 by Teva Pharmaceutical Industries Limited (“Teva”), an international pharmaceutical company headquartered in Israel, of Cephalon, Inc. (“Cephalon”), a U.S.-based international pharmaceutical company.

Teva is a global pharmaceutical company engaged in the development, production and marketing of generic and proprietary pharmaceuticals, biopharmaceuticals and active pharmaceutical ingredients around the world.

Cephalon is a global pharmaceutical company active in the development, production and marketing of generic and proprietary pharmaceutical products around the world. Cephalon is active in particular on central nervous system ("CNS") disorders, pain, oncology, inflammatory disease and regenerative medicine.