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## **COMP/M.6244 - BNP PARIBAS / FORTIS COMMERCIAL FINANCE HOLDING**

### **SECTION 1.2**

#### **Description of the concentration**

The notified Transaction concerns the acquisition of sole control by BNP Paribas over Fortis Commercial Finance Holding.

BNP Paribas is a French listed banking group with operations in more than 84 countries across Europe, North and South America, Africa, the Middle East and Asia. BNP Paribas has three core banking businesses: retail banking, asset management and services, and corporate and investment banking.

Fords Commercial Finance Holding is a company specialized in the factoring business, especially in several countries within the European Union. It currently belongs to the ABN AMRO Group.