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COMP/M. 6188 - VITOL / HELIOS / SHELL / PLATEAU HOLDING / BV 3

SECTION 1.2

Description of the concentration

This notification relates to the proposed acquisition of joint control by Vitol, Helios and Shell of most of Shell's downstream business in Africa, comprising the establishment of two joint ventures. One joint venture will own and operate Shell's existing oil products, distribution and retailing businesses in 14 African countries. The other will own Shell's interests in lubricants blending plants in seven African countries and will manage wholesale distribution of lubricants products.

1. **Vitol** is an independent trader of various commodities and financial instruments relating in particular to the oil and gas sector.
2. **Helios** is one of the largest Africa-focused private investment firms and is among the few independent pan-African private equity investment firms to be founded and managed by Africans.
3. **Shell** is active in the worldwide exploration, production and sale of oil and natural gas, the production and sale of oil products and chemicals, power generation and the production of energy from renewable resources.