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COMP/M.6132 - CARGILL / KVB

SECTION 1.2

Description of the concentration

On 22 March 2011, the Commission has received a notification of a proposed concentration consisting in the acquisition by Cargill, Incorporated (Cargill) of sole control over the assets constituting Schwartauer Werke GmbH & Co. KG Kakao Verarbeitung Berlin (KVB). The proposed transaction constitutes a concentration by way of acquisition of sole control within the meaning of Article 3(1) (b) of the EC Merger Regulation.

The business activities of the undertakings concerned are the following:

- Cargill is a privately held company active in the international production and marketing of food, agricultural and risk management products and services. Cargill's businesses include grain and commodity merchandising, oilseed and grain processing and refining, flour milling, meat processing and financial services. Cargill is active in the processing of cocoa beans and the production, sale and distribution of cocoa liquor, cocoa powder, cocoa butter and industrial chocolate. Cargill is not active on the downstream market for processing and sale of end-consumer chocolate products.
- KVB produces, sells and distributes cocoa liquor, cocoa powder, cocoa butter and industrial chocolate and is not active on the downstream market for processing and sale of end-consumer chocolate products.