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COMP/M.5900 - LGI / KBW

SECTION 1.2

Description of the concentration

The Proposed Transaction consists of the acquisition by Liberty Global Europe Holding B.V. (**LGI**) of sole control over Kabel Baden-Württemberg GmbH & Co. KG (**KBW**).

LGI is a European holding company that belongs to Liberty Global, Inc., an international broadband cable operator offering video, voice and internet access services to its customers.

In Germany, LGI owns Unitymedia, a regional cable network operator in the federal states of Nord Rhine-Westphalia and Hesse. Through its UPC Broadband division, and its controlling interests in Telenet, LGI also owns and operates cable networks offering TV, broadband internet and voice telephony service in eleven countries across Europe. In addition, through its Chellomedia division, LGI provides TV channels and content across Europe, and beyond.

KBW is a regional broadband cable operator in Germany providing TV, broadband internet and telephony services to customers in the German federal state of Baden-Württemberg.