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COMP/M.6018 - KKR/HgCapital/Archangel

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “EUMR”). On 22 October 2010, KKR and HgCapital notified their intention to acquire joint control of the Target.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

KKR – the provision of a broad range of alternative asset management services to public and private market investors and capital markets solutions for the firm, its portfolio companies and clients.

HgCapital – is a private equity company which invests mainly in Europe. It administers capital investments as well as offering advisory and other services for a variety of participation companies, such as private equity funds, pension funds and (other) investment companies. HgCapital currently indirectly owns and solely controls Archangel.

Archangel – is a provider, through its operating subsidiary Visma, of software solutions in accounting and finance, payroll and HR, sales and customer dialogue and logistics and e-Commerce. Archangel is active in Denmark, Finland, The Netherlands, Sweden and Norway.