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COMP/M.5505 – CELESIO/PHARMEXX

SECTION 1.2

Description of the concentration

The notified concentration concerns the acquisition of sole control over pharmexx GmbH, Hirschberg, Germany (“**pharmexx**”), by Celesio AG, Stuttgart, Germany (“**Celesio**”).

Celesio, as part of the Haniel group, is a German healthcare and pharmaceutical company active in pharmaceutical wholesale and retailing as well as logistic services.

Pharmexx is a service provider offering specialised temporary employment services and corresponding services.

The notified concentration does not give rise to any reportable markets due to the absence of vertical or horizontal relationships.