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COMP/M.5470 – GILDE / PLUKON

SECTION 1.2

Description of the concentration

Transaction

This notification relates to the acquisition of the sole control over Plukon Royale B.V. ("**Plukon**", hereinafter together with its affiliated companies also referred to as "**Plukon**") by Gilde Buy Out Fund III through a newly established subsidiary company.

Gilde

Gilde is a leading private equity investor with offices in the Benelux, France and Switzerland. It specialises in middle market buy-out investments in Europe, and has particular expertise in creating market leaders within selected industries. The buy-out funds of Gilde have controlling stakes in a large portfolio of companies active in a variety of industrial sectors

Plukon

Plukon is a private company with limited liability (*besloten vennootschap met beperkte aansprakelijkheid*) and is an indirect subsidiary of Coöperatie Koninklijke Cebeco Groep U.A. ("**Cebeco Groep**"), which acts as a holding company. Plukon produce poultry products. This process concerns the slaughtering of broilers and the processing of poultry meat into products for sale to retail and wholesale customers.

Competitive Analysis

There are no entities under the control of Gilde that can be considered as actual or potential competitors or suppliers of Plukon. Neither are there any vertically affected markets.

Conclusion

Gilde will acquire the sole control over Plukon. As there are no horizontally reportable markets and no affected markets, the notified transaction will neither significantly impede effective competition in any market nor create or strengthen a dominant position.