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COMP/M.5102 - DANFOSS / VKR HOLDING / JV

SECTION 1.2

Description of the concentration

“SolarCAP A/S (Denmark), a company manufacturing and selling thermal solar collectors for combined heating systems, wholly owned by VKR Holding A/S (Denmark), mainly engaged in the manufacturing and sale of windows, and Danfoss A/S (Denmark), a company manufacturing and selling thermostats, valves and controls for heating, refrigeration and industrial automation, intend to establish a joint venture, based in Austria, which will develop, market and sell an integrated solar pump, integrating a heat pump with thermal solar collectors.”