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COMP/M.5325 - ALLIANCE BOOTS / MEGAPHARM

SECTION 1.2

Description of the concentration

The present transaction concerns the purchase and transfer of 100% of the shares of Megapharm GmbH Pharmazeutische Erzeugnisse by a newly created German subsidiary of Alliance Boots.

The business activities of the undertakings involved are:

For Alliance Boots: wholesaling of pharmaceutical products and retailing of health and beauty products.

For Megapharm: wholesaling of pharmaceutical products for the oncology sector and the provision of related services in Germany.

The rationale of the concentration is to give Alliance Boots access into the wholesale market in Germany, through the acquisition of a business in the oncology sector. This will allow Alliance Boots to offer specialist value-added services to both manufacturers and pharmacy customers, and is in line with its strategy of broadening its services beyond traditional pharmaceutical wholesaling.