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COMP/M.5258 - DSV AIR & SEA / ABX

SECTION 1.2

Description of the concentration

DSV AIR & SEA HOLDING A/S ("DSV AIR & SEA"), a company incorporated under the laws of Denmark and a wholly owned subsidiary of DSV A/S ("DSV"), a Danish public listed company, intends to acquire within the meaning of article 3 (1)(b) of the Council Regulation No. 139/2004 control of the ABX Logistics Worldwide SA/NV and its subsidiaries ("ABX"), Belgium, by way of purchase of shares and bonds in XB Luxembourg Holding 1 S.A, ("XB") a public limited company incorporated under the laws of Luxembourg Holding directly or indirectly all shares in ABX (the "Transaction").

DSV and ABX are active within the transport sector and focus on land (road), air and sea freight forwarding and general contract logistics services. Within the EEA, DSV's and ABX's activities are, to a large extent, geographically complementary.

DSV submits that the Transaction does not raise any significant antitrust issues.